

**Statements of Financial Position**  
for the twelve months ended December 31, 2005

<b>ASSETS</b>	<b>2005</b>
Current Assets:	
Cash	1,154,580
Contributions receivable	102,577
Prepaid expenses	8,083
Deposits	<u>1,469</u>
Total current assets	<u>1,266,709</u>
Property and Equipment:	
Land-Office	119,500
Land - Program	770,580
Land improvements	75,433
Building	701,189
Office equipment	136,347
Vehicle	<u>49,775</u>
	1,852,824
Less accumulated depreciation	<u>-313,687</u>
Net property and equipment	<u>1,539,137</u>
Investment - PNC Bank	
Permanent Sustainable Fund	1,353,368
Alice Wyss Fund	500,000
North Rim Ranch, LLC	<u>965,312</u>
Total investment	<u>2,818,680</u>
Other Assets	
Beneficial interest in remainder trust	58,853
Conservation easement	<u>1,295,000</u>
Total other assets	<u>1,353,853</u>
	<u><u>6,978,379</u></u>

**LIABILITIES AND NET ASSETS**

Current Liabilities:	
Account payable	64,767
Accrued expenses	<u>39,600</u>
Total current liabilities	104,367

Net Assets:

Unrestricted	4,527,065
Temporarily restricted	551,947
Permanently restricted	<u>1,795,000</u>
Total net assets	<u>6,874,012</u>
Total liabilities and net assets	<u><u>6,978,379</u></u>

**Statements of Activity**

for the twelve months ended December 31, 2004

**CHANGES IN UNRESTRICTED NET ASSETS**

**2005**

Revenues:

Grants	428,965
Contributions	962,710
Membership income	356,332
Donated materials and services	132,376
Investment income	143,183
Change in value of beneficial interest in remainder trust	-2,241
Equity share of net income/(loss) of investee	-101,928
Other income	74,468
Net assets released from restrictions	<u>1,978,061</u>
Total unrestricted revenues	<u>3,971,926</u>

Expenses:

Program services	2,067,704
Education	134,676
Development and membership	270,014
General and administrative	<u>337,079</u>
Total expenses	<u>2,809,473</u>

Net increase in unrestricted net assets 1,162,453

**CHANGES IN TEMPORARILY RESTRICTED NET ASSETS**

Grants and contributions	933,654
Net assets released from restrictions	<u>-1,978,061</u>
Net (decrease) increase in temporarily Restricted net assets	<u>-1,044,407</u>

## CHANGES IN PERMANENTLY RESTRICTED NET ASSETS

Gain on investments	<u>7,792</u>
Increase in permanently restricted net assets	<u>7,792</u>
Increase in net assets	125,838
Net assets at beginning of year	<u>6,748,174</u>
Net assets at end of year	<u><u>6,874,012</u></u>